Rogerson Communities, Inc.

Management Company/Central Office Cost Report (MGT – CR)

December 31, 2023

Footnotes and Explanations

Schedule 1, Table 3, Line 3.14

Citrin Cooperman Advisors, LLC prepared the cost report from information provided by Rogerson Communities, Inc.

Schedule 4: Balance Sheet, Table 9 Net Worth

Net Worth is presented in accordance with Financial Accounting Standards Board Accounting Standards Updated 2016-14 *Presentation of Financial Statements of Not-for-Profit Entities*, which addresses the complexity and understandability of net asset classification. Net assets without donor restrictions are presented on Line 9.1 (Unrestricted Net Assets) and net assets with donor restrictions are presented on Line 9.2 (Temporarily Restricted Net Assets).

Schedule 5, Part 2: Reconciliation of Net Worth

Reconciliation of Net Worth is presented in accordance with Financial Accounting Standards Board Accounting Standards Updated 2016-14 *Presentation of Financial Statements of Not-for-Profit Entities*, which addresses the complexity and understandability of net asset classification. Net assets without donor restrictions are presented in Column 1 (Unrestricted Net Assets) and net assets with donor restrictions are presented in Column 2 (Temporarily Restricted Net Assets).

Schedule 7, (6) Financial Statement Documentation

The audited financial statements of Rogerson Communities, Inc. as of and for the year ended December 31, 2023 were not issued as of the date of this submission.